

Polyethylene (Asia-Pacific)

By Izham Ahmad,王业勍 21-Jul-2023

Overview | LDPE | LLDPE | HDPE | Other regions | Production | Upstream

Please click here for full details on the criteria ICIS uses in making these price assessments.

OVERVIEW

- China PE import prices stable to firm; domestic futures volatile
- SE Asia prices mostly stable to firm, taking cues from China
- Some Mideast offers announced; more expected next week

China's polyethylene (PE) import price discussions were stable to firm as buying interest improved amid better domestic market conditions.

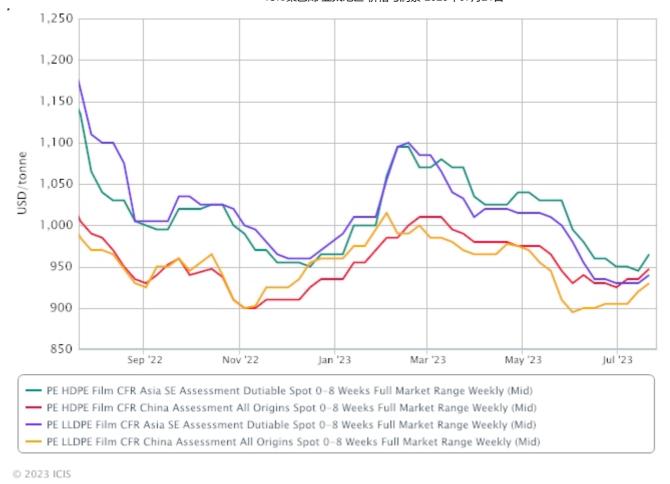
Reported delays in import arrivals and temporary shutdowns in China also supported higher discussion levels this week.

Southeast Asia's PE import discussions were largely stable to firm, with high-density PE (HDPE) prices showing clear gains over recent weeks amid perceived shortages of some grades.

Linear low-density PE (LLDPE) price gains were less pronounced because of competitively priced LDPE.

Some suppliers in the Middle East announced firmer offers for August shipments this week and some buying interest emerged, amid signs that restocking in China also appeared to be picking up.

Buyers, however, continued to hold a cautious stance, buying only to meet immediate needs, while waiting for more offers expected to be announced over the next few weeks.



LDPE

SPOT PRICES

			Price Range		Four Weeks Ago	US CTS/Ib	
LDPE Film						_	
CFR China	USD/tonne	+10	930-950	+20	905-930	42.18-43.09	
CFR SE Asia All Origins	USD/tonne	+20	900-1000	-20	880-1060	40.82-45.36	
CFR SE Asia Dutiable*	USD/tonne	+10	910-920	n/c	900-920	41.28-41.73	
CFR SE Asia Non-	LICD/toppo	-20	950-1000	-20	1020-1060	43.09-45.36	
Dutiable	USD/tonne	-20	950-1000	-20	1020-1060	43.09-43.30	
CFR Vietnam All	USD/tonne	+20	900-950	+30	880-900	40.82-43.09	
Origins	s		900-950	+30	660-900	40.62-43.09	

Click <u>here</u> for the list of deals and discussions for China and <u>here</u> for southeast Asia.

CFR China prices were based on deals.

CFR SE Asia dutiable prices were based on deals.

CFR SE Asia non-dutiable prices were based on offers.

CFR Vietnam all-origins prices were assessed on deals.

LLDPE

SPOT PRICES

			Price Range		Four Weeks	US CTS/lb
					Ago	
LLDPE Film						_
CFR China	USD/tonne	n/c	910-950	+20	880-930	41.28-43.09
CFR SE Asia All	LICD/tonno n/o		910-1000	-20	900-1025	41,28-45,36
Origins	USD/tonne	n/c	910-1000	-20	900-1025	41.20-45.50
CFR SE Asia	USD/tonne	+20	930-950	n/c	920-950	42.18-43.09
Dutiable*	03D/tollile	720	J30 J30	11/ C	J20 J30	42.10 43.03
CFR SE Asia Non-	USD/tonne	-40	950-1000	-20	1005-1025	43.09-45.36
Dutiable	03D/tollile	-40	950-1000	20	1003-1023	43.09-43.30
CFR Vietnam All	USD/tonne	n/c	910-960	+20	900-930	41.28-43.54
Origins	03D/tollile	11/ C	310-900	+20	900-930	71.20-43.34

Click <u>here</u> for the list of deals and discussions for China and <u>here</u> for southeast Asia.

CFR China prices were based on deals.

CFR SE Asia dutiable prices were assessed on deals.

CFR SE Asia non-dutiable prices were based on offers.

CFR Vietnam all-origins prices were based on deals and offers.

HDPE

SPOT PRICES

CFR SE Asia All Origins USD/tonne +30 940-1050 +5 940-1050 42.64-47.63 CFR SE Asia Dutiable* USD/tonne +20 940-990 +20 950-970 42.64-44.91 CFR SE Asia Non-Dutiable USD/tonne +15 1035-1050 +5 1020-1050 46.95-47.63 CFR Vietnam All Origins USD/tonne +30 940-1000 +30 940-970 42.64-45.36 HDPE Injection USD/tonne n/c 850-890 n/c 850-880 38.56-40.37 CFR SE Asia All Origins USD/tonne n/c 900-1055 n/c 920-1060 40.82-47.85 CFR SE Asia Dutiable* USD/tonne n/c 1040-1055 n/c 1040-1060 47.17-47.85 CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00				Price Range		Four Weeks Ago	US CTS/Ib
CFR SE Asia All Origins USD/tonne +30 940-1050 +5 940-1050 42.64-47.63 CFR SE Asia Dutiable* USD/tonne +20 940-990 +20 950-970 42.64-44.91 CFR SE Asia Non-Dutiable USD/tonne +15 1035-1050 +5 1020-1050 46.95-47.63 CFR Vietnam All Origins USD/tonne +30 940-1000 +30 940-970 42.64-45.36 HDPE Injection USD/tonne n/c 850-890 n/c 850-880 38.56-40.37 CFR SE Asia All Origins USD/tonne n/c 900-1055 n/c 920-1060 40.82-47.85 CFR SE Asia Dutiable* USD/tonne n/c 1040-1055 n/c 1040-1060 47.17-47.85 CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	HDPE Film						_
Origins USD/tonne +30 940-1050 +5 940-1050 42.64-47.63 CFR SE Asia Dutiable* USD/tonne +20 940-990 +20 950-970 42.64-44.91 CFR SE Asia Non-Dutiable USD/tonne +15 1035-1050 +5 1020-1050 46.95-47.63 CFR Vietnam All Origins USD/tonne +30 940-1000 +30 940-970 42.64-45.36 HDPE Injection USD/tonne n/c 850-890 n/c 850-880 38.56-40.37 CFR SE Asia All Origins USD/tonne n/c 900-1055 n/c 920-1060 40.82-47.85 CFR SE Asia Dutiable* USD/tonne n/c 920-1000 n/c 950-1000 47.17-47.85 CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	CFR China	USD/tonne	+25	935-960	n/c	890-970	42.41-43.54
Origins CFR SE Asia USD/tonne +20 940-990 +20 950-970 42.64-44.91 Dutiable* USD/tonne +15 1035-1050 +5 1020-1050 46.95-47.63 CFR Vietnam All Origins USD/tonne +30 940-1000 +30 940-970 42.64-45.36 MDPE Injection CFR China USD/tonne n/c 850-890 n/c 850-880 38.56-40.37 CFR SE Asia All Origins USD/tonne n/c 900-1055 n/c 920-1060 40.82-47.85 CFR SE Asia Dutiable* USD/tonne n/c 920-1000 n/c 950-1000 47.17-47.85 CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	CFR SE Asia All	LICD/toppo	1.20	040 1050	1.5	040 1050	12.64.47.62
Dutiable* USD/tonne +20 940-990 +20 950-970 42.64-44.91 CFR SE Asia Non-Dutiable USD/tonne +15 1035-1050 +5 1020-1050 46.95-47.63 CFR Vietnam All Origins USD/tonne +30 940-1000 +30 940-970 42.64-45.36 HDPE Injection USD/tonne n/c 850-890 n/c 850-880 38.56-40.37 CFR SE Asia All Origins USD/tonne n/c 900-1055 n/c 920-1060 40.82-47.85 CFR SE Asia Dutiable* USD/tonne n/c 1040-1055 n/c 1040-1060 47.17-47.85 CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	Origins	USD/tollile	+30	940-1050	+3	940-1030	42.04-47.03
Dutiable* USD/tonne +15 1035-1050 +5 1020-1050 46.95-47.63 CFR Vietnam All Origins USD/tonne +30 940-1000 +30 940-970 42.64-45.36 HDPE Injection CFR China USD/tonne n/c 850-890 n/c 850-880 38.56-40.37 CFR SE Asia All Origins USD/tonne n/c 900-1055 n/c 920-1060 40.82-47.85 CFR SE Asia Dutiable* USD/tonne n/c 1040-1055 n/c 1040-1060 47.17-47.85 CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	CFR SE Asia	LICD/tonno	. 20	040,000	. 20	050.070	42.64.44.01
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Dutiable CFR Vietnam All Origins USD/tonne +30 940-1000 +30 940-970 42.64-45.36 HDPE Injection CFR China USD/tonne n/c 850-890 n/c 850-880 38.56-40.37 CFR SE Asia All Origins USD/tonne n/c 900-1055 n/c 920-1060 40.82-47.85 CFR SE Asia Dutiable* USD/tonne n/c 920-1000 n/c 950-1000 41.73-45.36 CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	CFR SE Asia Non-	LICD/tonno	.15	1025 1050		1020 1050	46.05.47.63
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Origins HDPE Injection CFR China USD/tonne n/c 850-890 n/c 850-880 38.56-40.37 CFR SE Asia All Origins USD/tonne n/c 900-1055 n/c 920-1060 40.82-47.85 CFR SE Asia Dutiable* USD/tonne n/c 920-1000 n/c 950-1000 41.73-45.36 CFR SE Asia Non-Dutiable USD/tonne n/c 1040-1055 n/c 1040-1060 47.17-47.85 CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	CFR Vietnam All	LICD/tonno	. 20	040 1000	+30	940-970	42.64-45.36
CFR China USD/tonne n/c 850-890 n/c 850-880 38.56-40.37 CFR SE Asia All Origins USD/tonne n/c 900-1055 n/c 920-1060 40.82-47.85 CFR SE Asia Dutiable* USD/tonne n/c 920-1000 n/c 950-1000 41.73-45.36 CFR SE Asia Non-Dutiable USD/tonne n/c 1040-1055 n/c 1040-1060 47.17-47.85 CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	Origins	USD/tonne	+30	940-1000			
CFR SE Asia All Origins USD/tonne n/c 900-1055 n/c 920-1060 40.82-47.85 CFR SE Asia Dutiable* USD/tonne n/c 920-1000 n/c 950-1000 41.73-45.36 CFR SE Asia Non-Dutiable USD/tonne n/c 1040-1055 n/c 1040-1060 47.17-47.85 CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	HDPE Injection						
Origins USD/tonne n/c 900-1055 n/c 920-1060 40.82-47.85 CFR SE Asia Dutiable* USD/tonne n/c 920-1000 n/c 950-1000 41.73-45.36 CFR SE Asia Non-Dutiable USD/tonne n/c 1040-1055 n/c 1040-1060 47.17-47.85 CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	CFR China	USD/tonne	n/c	850-890	n/c	850-880	38.56-40.37
Origins CFR SE Asia USD/tonne n/c 920-1000 n/c 950-1000 41.73-45.36 Dutiable* USD/tonne n/c 1040-1055 n/c 1040-1060 47.17-47.85 CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	CFR SE Asia All	LICD/tonno	2/2	000 1055/-		020 1060	40.92.47.95
Dutiable* USD/tonne n/c 920-1000 n/c 950-1000 41.73-45.36 CFR SE Asia Non-Dutiable USD/tonne n/c 1040-1055 n/c 1040-1060 47.17-47.85 CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	Origins	USD/tonne	n/C	900-1055	900-1055 n/c	920-1060	40.82-47.85
Dutiable* USD/tonne n/c 1040-1055 n/c 1040-1060 47.17-47.85 Dutiable CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	CFR SE Asia	LICD/tonno	2/2	n/c 920-1000	n/c	950-1000	41.73-45.36
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CFR Vietnam All USD/tonne n/c 900-970 +20 920-950 40.82-44.00	CFR SE Asia Non-	LICD/toppo	n/c	1040 1055/-		1040 1060	47 17 47 OF
USD/tonne n/c 900-970 +20 920-950 40.82-44.00	Dutiable	USD/tolline	11/0	1040-1055 N/C	II/C	i/C 1040-1060	4/.1/-4/.83
	CFR Vietnam All	LISD/toppo	n/c	000 070 + 20		020.050	40.92.44.00
	Origins	USD/ tolline	II/C	900-970	+20	920-950	40.82-44.00

HDPE Injection (Melt Flow Index =<10)

USD/tonne	n/c	850-880	n/c	850-880	38.56-39.92			
HDPE Injection (Melt Flow Index >10)								
USD/tonne	n/c	870-890	n/c	860-880	39.46-40.37			
HDPE Blow Moulding								
USD/tonne	n/c	865-890	n/c	855-880	39.24-40.37			
USD/toppo	125	020 1045	1.5	000 1065	41.73-47.40			
03D/tollile	+35	920-1043	+3	900-1003	41.75-47.40			
USD/toppo	⊥10	020-070	n/c	010-050	41.73-44.00			
03D/tollile	+10	920-970	11/C	910-930	41.75-44.00			
USD/tonne	1 5	1005-1045	1 5	1010-1065	45.59-47.40			
03D/tollile	тЭ	1003-1043	TJ	1010-1003	43.39-47.40			
USD/tonne	±45	930-970	+60	900-930	42.18-44.00			
03D/tollile	T 4 J	930-970	+00	900-930	72.10-44.00			
	USD/tonne	USD/tonne n/c USD/tonne n/c USD/tonne n/c USD/tonne +35 USD/tonne +10 USD/tonne +5	USD/tonne n/c 870-890 USD/tonne n/c 865-890 USD/tonne +35 920-1045 USD/tonne +10 920-970 USD/tonne +5 1005-1045	USD/tonne n/c 870-890 n/c USD/tonne n/c 865-890 n/c USD/tonne +35 920-1045 +5 USD/tonne +10 920-970 n/c USD/tonne +5 1005-1045 +5	USD/tonne n/c 870-890 n/c 860-880 USD/tonne n/c 865-890 n/c 855-880 USD/tonne +35 920-1045 +5 900-1065 USD/tonne +10 920-970 n/c 910-950 USD/tonne +5 1005-1045 +5 1010-1065			

Click <u>here</u> for the list of deals and discussions for China and <u>here</u> for southeast Asia.

HDPE film

CFR China prices were based on deals

CFR SE Asia dutiable price assessments were based on offers.

CFR SE Asia non-dutiable prices were based on deals.

CFR Vietnam all-origins prices were based on deals and offers.

HDPE injection

HDPE low melt index (MI) injection CFR China prices were based on deals at the high end, with the low end assessed in line.

HDPE high MI injection CFR China prices were assessed as stable on limited discussions and deals concluded.

Dutiable and non-dutiable CFR SE Asia HDPE injection prices were assessed as stable in limited price discussions.

The HDPE injection CFR Vietnam all-origins prices were assessed on offers at the high end, with the low end stable in the absence of bids or buying indications.

HDPE blow moulding

CFR China prices were based on deals at the high end, with the low end assessed in line

Dutiable CFR SE Asia HDPE blow moulding prices were assessed on offers at the low end, with the high end stable due to limited deals concluded.

Non-dutiable CFR SE Asia HDPE blow moulding prices were assessed on deals at the high end, with the low end assessed in line.

HDPE blow moulding CFR Vietnam all-origins prices were assessed on deals and offers.

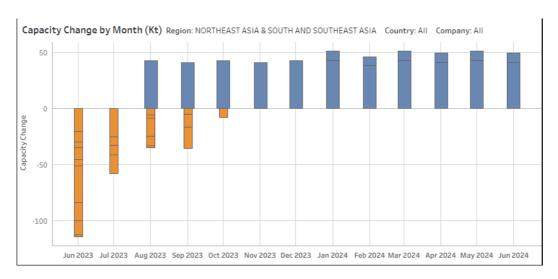
OTHER REGIONS

- TOPIC PAGE: War in Ukraine, gas crisis
- China weekly polyolefin inventories

Europe

- · Spot prices flatten out
- Cheapest deals drop out of market but low offers remain
- Production levels reduced by some suppliers

PRODUCTION



Blue: expected capacity

Green: online

Orange: scheduled shutdown Red: unscheduled shutdown

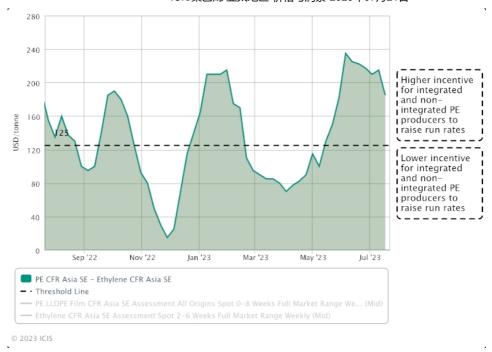
Click here for the ICIS Live Supply Disruption Tracker.

UPSTREAM

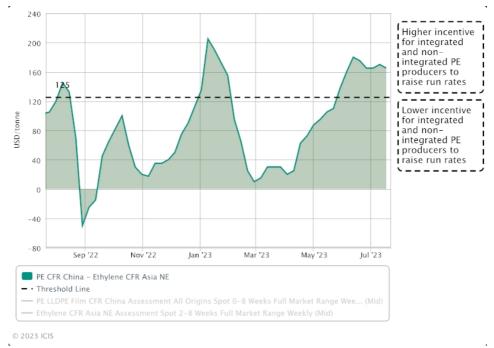
Click <u>here</u> for the Asia feedstocks and petrochemicals weekly summary.

- Ethylene vs SE Asia LLDPE price spread narrower this week
- Ethylene vs NE Asia LLDPE price spread holds up above threshold level

Feedstock Spread - Ethylene and LLDPE SE Asia



Feedstock Spread - Ethylene and LLDPE NE Asia



FEEDSTOCK SPOT PRICES

			Price Range		Four Weeks Ago
Ethylene					
CFR NE Asia	USD/tonne	+20	755-775	+10	710-750

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